**Product Features**

Alfalah Basic Banking Account is a solution to one's day to day basic banking needs with ease and convenience.

**Product Features/ Benefits**

* Non-Interest-bearing checking account
* No Minimum Balance Requirement
* 2 Free OTC deposits & 2 free withdrawal every month through cheque
* Free SMS Alerts on Digital Transactions
* Free e-Statements
* Free Local Fund Transfers to any BAFL Account
* Orbit Reward Points
* Access to your account through various ADCs and Debit Cards
* Unlimited Free Transactions through BAFL ATMs and Internet Banking/Alfa.

**Unconditional Transactional Convenience!**

Enjoy unlimited waivers across the board without any balance requirement!!

* Free Online Banking Transactions through 1000+ Branches
* Free Cheque Book issuance
* Free Banker’s Cheque issuance
* Free Same – Day Clearing
* Free Intercity Clearing
* Free Outward Clearing Returns (including Same-Day & Intercity Returns)

**Target Market**

* Low Income Individuals
* Customers who do not require multiple monthly OTC Transactions

**Eligibility Criteria**

* Account opening with only PKR 1,000/-
* No minimum monthly balance requirement

**FAQs**

* **Q1: Do all BAL branches country-wide offer this product?**A: Yes – all BAFL conventional branches offer this product.
* **Q2: Who can open this account?**A: This account is for individuals/joint account holders only.
* **Q3: What is the minimum & maximum balance requirement to open this account?**A: Minimum balance requirement for opening this account is Rs. 1,000/- and there is no maximum limit.
* **Q4: What happens if the account balance falls below PKR 1,000?**A: There is no minimum balance charges in this account
* **Q5: When will account statement be generated?**A: Account statement will be generated on semi-annual basis.
* **Q6: Will customer be issued cheque book and VISA Debit/ATM card?**A: Yes, cheque book and VISA Debit/ATM card will be issued to customers and charged as per the prevailing Schedule of Charges (SOC).
* **Q7: How many deposits & withdrawals can be made from this account?**A: Two (2) Free Over the Counter (OTC) deposits & Two (2) free withdrawals can be made every month through cheque into this account.
* **Q8: Are there any other charges for this account?**A: Other charges may apply as per the prevailing Schedule of Charges (SOC).
* **Note:** Bank Alfalah is currently offering Free Cheque book Issuance, Pay Order Issuance, Online Banking Transactions & Cheque clearing Services (including Same-Day & Intercity Clearing) across the board for all its customers without any balance requirement or conditions.